

Brazil Inbound Trade Mission to America's Food & Beverage Show

Miami, FL September 19, 2023

COVID-19 had an adverse effect on the Brazilian economy. GDP is estimated to grow 4.6 percent in 2021, while the forecast for 2022 remains at 0.5 percent growth. Despite the economic and political crisis in 2020, Brazil's agricultural sector had a positive result due to global robust demand for commodities and the Brazilian Real depreciation. The Brazilian food retail system captures about 80 percent of food distribution. According to the Brazilian Supermarket Association (ABRAS), the retail industry registered revenues of US\$107 billion in 2020. As an essential service industry, food retailers were not as affected by restrictions generated by the COVID-19 pandemic as other sectors.

In Brazil, U.S. suppliers are able to respond to market demands, regardless of the segment, and U.S. suppliers are willing to maximize sales opportunities and are inclined to work with different partners. Additionally, the food processing industry demands gains in efficiency and innovation, and importers of high-value products are constantly searching for unique items.

*This event is also taking place in conjunction with the South Africa and Taiwan Inbound Trade Missions

Participation Fee: \$8.33

Fee Includes:

• Pre-arranged matched one-on-one meetings with key buyers, importers, distributors, and/or brokers from Brazil

Registration Deadline: July 19, 2023 (No refunds for cancellation after this date)

Industry Focus: Ingredient, Natural/Health, Pet Food and Products, Retail Products **Product Description:** (Suitable products include, but are not limited to) Gourmet products, Condiments & Sauces, Grains & Cereals, Olive oils, Snacks foods, Health food products, Fruit & vegetable juices, Frozen meals, Confectionary products, Pet Foods

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